CIG SHANGHAI CO., LTD.
上海劍橋科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code : 6166)

FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

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The Company announces that the Over-allotment Option described in the Prospectus has been fully exercised by the Sole Sponsor-Overall Coordinator (for itself and on behalf of the International Underwriters), on Monday, November 10, 2025, in respect of an aggregate of 10,051,500 Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares (as defined below) will be issued and allotted by the Company at HK$68.88 per Share (excluding brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Hong Kong Stock Exchange trading fee of 0.00565%), being the Offer Price per Share under the Global Offering. The Over-allotment Shares will be used to facilitate the delivery of part of H Shares to the placee who has agreed to delayed delivery of the relevant H Shares subscribed by it under the Global Offering and/or make up for the over-allocation (if any) in the International Offering.

A further announcement will be made by the Company after the end of the stabilization period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Wednesday, November 12, 2025.

Shareholding Structure of the Company upon the Completion of the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the issue and allotment of the Over-allotment Shares pursuant to the full exercise of the Over-allotment Option is as follows:

	Immediately before the Completion of the full exercise of the Over-allotment Option		**Immediately after the Completion of the full exercise of the Over-allotment Option**	
	Number of Shares	*Approximate percentage of the Company's issued share capital*	*Number of Shares*	*Approximate percentage of the Company's issued share capital*
Description of Shares				
A Shares	268,019,841	80.00%	268,019,841	77.67%
H Shares issued pursuant to the Global Offering	67,010,500	20.00%	67,010,500	19.42%
H Shares issued pursuant to the Over-allotment Option	–	–	10,051,500	2.91%
Total	**335,030,341**	**100%**	**345,081,841**	**100%**

USE OF PROCEEDS

The additional net proceeds of approximately HK$677.1 million to be received by the Company from the issue and allotment of the Over-allotment Shares after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the exercise of the Over-allotment Option, will be used by the Company on a pro-rata basis for the purposes as set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus.

PUBLIC FLOAT

Immediately upon the full exercise of the Over-allotment Option, the number of H Shares held in public hands represents approximately 22.33% of the total issued share capital of the Company (excluding treasury Shares), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10.00% under Rule 19A.13A(2)(a) of the Hong Kong Listing Rules.

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By order of the Board
CIG SHANGHAI CO., LTD.
上海劍橋科技股份有限公司
Mr. Gerald G Wong
Chairman, executive Director and general manager (chief executive officer)

Shanghai, November 10, 2025

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Gerald G Wong, Mr. Zhao Haibo, Mr. Zhao Hongwei and Mr. Zhang Jie, as executive Directors; and (ii) Mr. Qin Guisen, Mr. Liu Guisong, Mr. Yao Minglong and Ms. Yuen Shuk Yee as independent non-executive Directors.